

[Peak Oil - Is Hogwash](#)

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Author Topic: Peak Oil - Is Hogwash (Read 1548 times)

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« Reply #45 on: July 24, 2008, 11:58:55 AM »

In a panic, and prodded on by their AIPAC financiers who want the US military to perpetually occupy the Middle East, Democrats do the UNPATRIOTIC THING.....Ken

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Posts: 2992

July 24, 2008

REVIEW & OUTLOOK

Liberty for
All

Democrats Against Drilling

July 24, 2008; Page A14

Nancy Pelosi, Harry Reid and other liberal leaders on Capitol Hill are gripped by cold-sweat terror. If they permit a vote on offshore drilling, they know they will lose when Blue Dogs and oil-patch Democrats defect to the GOP position of increasing domestic energy production. So the last failsafe is to shut down Congress.

Majority Leader Reid has decided that deliberation is too taxing for "the world's greatest deliberative body." This week he cut off serious energy amendments to his antispeculation bill. Then Senate Appropriations baron Robert Byrd abruptly canceled a bill markup planned for today where Republicans intended to press the issue. Mr. Byrd's counterpart in the House, David Obey, is enforcing a similar lockdown. Speaker Pelosi says she won't allow even a debate before Congress's August recess begins in eight days.

She and Mr. Reid are cornered by substance. The upward pressure on oil prices is caused by rising world-wide consumption and limited growth in supplies. Yet at least 65% of America's undiscovered, recoverable oil, and 40% of its natural gas, is hostage to the Congressional drilling moratorium.

The Democratic leadership is trying to smother any awareness of their responsibility for high prices. They are also trying to quash a revolt among Democrats who realize that the country is still dependent on fossil fuels, no matter how loudly quasimystical environmentalists like Al Gore claim otherwise. (oil and gas are NOT fossil fuels - that is part of the hoax - the other part is the Al Gore parade - Ken)

URL for this article:

<http://online.wsj.com/article/SB121685595088379073.html>

« Last Edit: July 24, 2008, 12:01:45 PM by sailboi »

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There is danger from all men. The only maxim of a free government ought to be to trust no man living with power to endanger the public liberty.
John Adams, Journal, 1772

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« Reply #46 on: July 24, 2008, 12:23:07 PM »

July 23, 2008

OPINION

Posts: 2992

Democrats and Energy: Reality Bites

By COLLIN LEVY

July 23, 2008

Liberty for
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Former Vice President Al Gore recently took his climate-change show on the road for the benefit of liberal bloggers, Sunday morning TV aficionados and other innocent bystanders. This week he laid out his demand for a miraculous transformation in U.S. energy use over a mere 10 years. As for drilling for more oil? "Absurd," the Nobel Laureate scoffed. "When you're in a hole, stop digging."

The same might be said for Mr. Gore. For while his message hasn't changed, the political realities of the energy debate have. Suddenly, Mr. Gore's inconvenient speechifying only tightens the vise Democrats find themselves in over drilling.

Voters' pocketbooks are now involved, making them more skeptical about climate change -- and about the utility of any policies aimed at influencing climate change. The environmental movement is facing a critical moment. Democrats who support the greenies in their most ambitious goals, and scariest pseudo-scientific rhetoric, suddenly seem woefully out of touch with American voters.

Back in June, Barack Obama made hay of John McCain's comment that while opening lands to drilling might not have a short term direct impact on oil supply and prices, it would have a "psychological impact" by sending a signal to consumers and the market that the country was expanding its own resources. "In case you're wondering," Mr. Obama said, "that's Washington-speak for 'it polls well.'"

Ho, ho. But oil prices have fallen since President Bush announced his support for more drilling. And polls these days are shifting overwhelmingly in favor of it. More than two-thirds of Americans support expanding drilling along the coasts, and 59% approve of drilling in the Artic National Wildlife Refuge, according to a Reuters-Zogby poll. The worst news for Democrats is that support for drilling is now a majority opinion even in their own constituency.

The quandary for Majority Leader Harry Reid, House Speaker Nancy Pelosi et al. is how to keep irate environmentalists inside the tent while still meeting voter demand for lower prices. Raging against oil companies and Wall Street may get you through a news cycle or two, but it's not a solution.

As recently as April, the environmental agenda was a progressive's happy-clappy laundry list: A windfall profits tax, plans to sue OPEC, and even some price-gouging investigations of the oil-industrial complex. June saw Senate Democrats' embarrassing failure to move a cap-and-trade bill. Now they aren't doing much besides fighting for a crackdown on oil speculators. No doubt they will claim that this week's share climbdown in oil prices is the result. But, by their nature, market speculators frequently shift their bets and estimates. That's what's happening now, as almost everybody agrees that whatever the long-term challenges, oil supply is adequate to meet demand at prices equivalent of \$4 gallon for gas in the U.S.

Equally empty is Democrats' bright idea for "use it or lose it" legislation, which would presumably punish oil companies so dumb as to be sitting on usable leases at a time of \$140 oil. Are they waiting for lower prices? House Majority Leader Steny Hoyer must have drawn the short lot, since he had to go out and shill for the Democratic story to the press: "Democrats are saying let's drill. Let's explore. Let's get energy for Americans from America and have it for Americans."

Such measures are Democrats' first line of defense on drilling, which is to pray for some blind luck. Maybe oil prices will go down on their own and Democrats will no longer have to choose between making the greenies or motorists happy.

Even Mr. Gore, though he pretends no longer to be a politician, falls prey to such triangulation: Consider his unwillingness, no matter how dire his view of the climate situation, to endorse nuclear power as the quickest, cleanest replacement for the coal-fired plants that are a big part of the alleged CO2 problem.

Mr. Obama has been opposed to nuclear power too, but shows more inclination to throw PC positions over the side for the general election. France and Russia have made nuclear power a central part of their energy strategies. Mr. Obama, if he's elected, will inherit a federal establishment that has been moving unsteadily toward licensing the first new nukes in a generation.

None of this is to disparage the long-term prospects of renewables, solar, etc. Such a shift won't come on Mr. Gore's timetable, however, but only when consumers discover new technologies can actually heat their homes and get them to work in the morning at less cost and comparable speed to today's petroleum-based

transportation economy.

Early-stage prototypes are neat for science shows. They don't inspire confidence in leaders who put all their stock in them before anyone can say how much it will cost in time and money to hook up your car's battery at the station on the way to work.

In the meantime, ensuring adequate supplies of oil and gas and coal are tantamount to electoral survival. Democrats, after a long holiday from reality occasioned by cheap oil, are beginning to understand that either they have to take up the challenge of meeting America's need for oil, or voters will find someone who will.

Ms. Levy is a senior editorial writer at the Journal, based in Washington.

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John Adams, Journal, 1772

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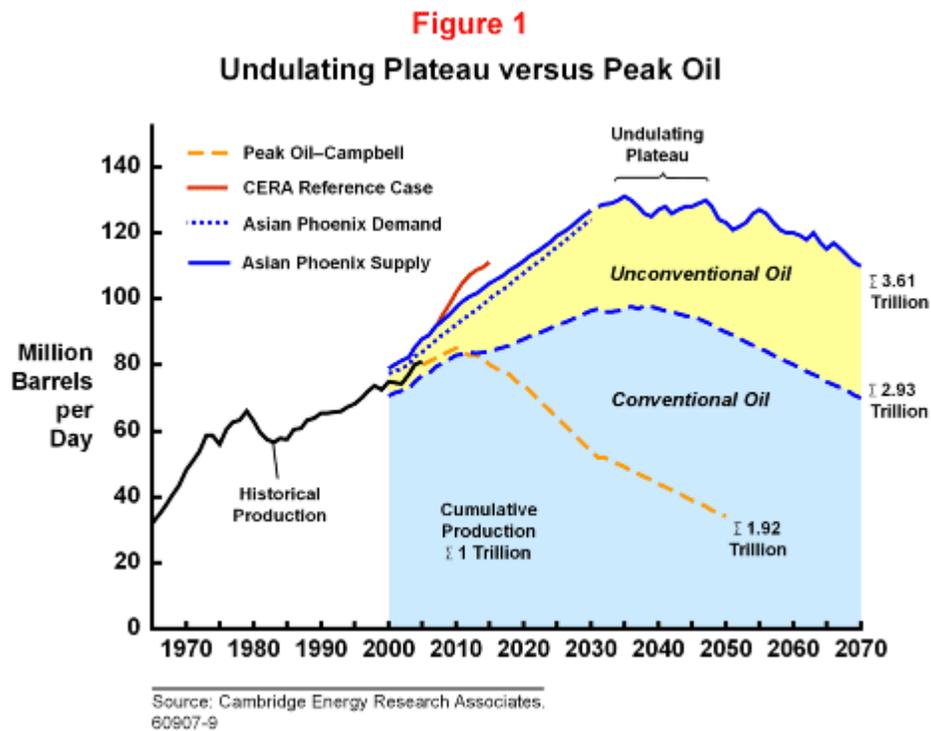
« Reply #47 on: July 26, 2008, 02:10:26 AM »

Yeah - it's dated, BUT - it's coming true.....Ken

<http://www.cera.com/asp/cda/public1/news/pressReleases/pressReleaseDetails.aspx?CID=8444>

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Peak Oil Theory – “World Running Out of Oil Soon” – Is Faulty; Could Distort Policy & Energy Debate

November 14, 2006

Correct Model for Post-2030 Oil Supply is Undulating Plateau

In contrast to a widely discussed theory that world oil production will soon reach a peak and go into sharp decline, a new analysis of the subject by Cambridge Energy Research Associates (CERA) finds that the remaining global oil resource base is actually 3.74 trillion barrels -- three times as large as the 1.2 trillion barrels estimated by the theory's proponents -- and that the “peak oil” argument is based on faulty analysis which could, if accepted, distort critical policy and investment decisions and cloud the debate over the energy future.

Complete Press Release (see link above - Ken)

CAMBRIDGE, Mass., November 14, 2006 – In contrast to a widely discussed theory that world oil production will soon reach a peak and go into sharp decline, a new analysis of the subject by Cambridge Energy Research Associates (CERA) finds that the remaining global oil resource base is actually 3.74 trillion barrels -- three times as large as the 1.2 trillion barrels estimated by the theory's proponents -- and that the “peak oil” argument is based on faulty analysis which could, if accepted, distort critical policy and investment decisions and cloud the debate over the energy future.

*“The global resource base of conventional and unconventional oils, including historical production of 1.08 trillion barrels and yet-to-be-produced resources, is 4.82 trillion barrels and likely to grow,” CERA Director of Oil Industry Activity Peter M. Jackson writes in *Why the Peak Oil Theory Falls Down: Myths, Legends, and the Future of Oil Resources*. The CERA projection is based on the firm’s analysis of fields currently in production and those yet-to-be produced or discovered.*

“The ‘peak oil’ theory causes confusion and can lead to inappropriate actions and turn attention away from the real issues,” Jackson observes. “Oil is too critical to the global economy to allow fear to replace careful analysis about the very real challenges with delivering liquid fuels to meet the needs of growing economies. This is a very important debate, and as such it deserves a rational and measured discourse.”

“This is the fifth time that the world is said to be running out of oil,” says CERA Chairman Daniel Yergin. “Each time -- whether it was the ‘gasoline famine’ at the end of WWI or the ‘permanent shortage’ of the 1970s -- technology and the opening of new frontier areas has banished the specter of decline. There’s no reason to think that technology is finished this time.”

The report emphasizes the importance of focusing on the critical issues. “It is not helpful to couch the debate in terms of a superficial analysis of reservoir constraints. It will be aboveground factors such as geopolitics, conflict, economics and technology that will dictate the outcome.” The report also points to such aboveground questions as timing and openness to investment, infrastructure development, and the impact of technological change on demand for oil.

Global Resources, Conventional and Unconventional, CERA Pro

(billions of barrels)

	Cumulative Production	OPEC Middle East	Other Conventional	Deepwater	Arctic	Enhanced Oil Recovery	Extra Heavy
Rest of the World	813	662	378	50	110	510	277
United States	234	—	19	8	5	76	—
Canada	31	—	7	3	3	6	167
Total	1,078	662	404	61	118	592	444

Source: United States Geological Service, World Petroleum Assessment 2000, Cambridge Energy Research Associates,

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John Adams, Journal, 1772

[sailboi](#)

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« Reply #48 on: July 28, 2008, 11:38:45 AM »

The above estimate does not include Gull Island etc.....Ken

<http://www.rense.com/general82/gull.htm>

Posts: 2992

Gas Price Manipulation And Gull Island Oil

By Joel Skousen
World Affairs Brief
5-18-8

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All

It's well and good that Congress vote to stop filling the US Strategic Oil reserve because the US already has billions of barrels in the ground in Alaska--entire oil fields capped and drilled, but kept off the market. The filling of the Strategic Petroleum reserve is merely one more attempt to keep fuel in short supply. I will be blunt. There is a conspiracy to raise fuel prices and it is pernicious. No one is targeting the collusion we see daily between the oil companies.

Fred Cederholm in a Baltimore Blog noted these careful observations during the latest and suspicious run up in gas prices--too rapid and too well coordinated to be a result of natural market demands. "It must have been some pricing strategy by all of the fuel retailers because the spike [of 13 cents a gallon] occurred everywhere, regardless of the company or the brand, at almost the same moment [within 2 hours]... I had already been on-line checking world-wide news and developments when a friend and neighbor stopped at the house to tell me I had better fill up immediately because a price jump was coming. I logged off and topped off my gas supplies for all of my fuel thirsty vehicles and gizmos. I then went back on-line to find out why the spike occurred. I found not one single development, catastrophe, or explanation. I found nothing to justify the jump!" Later, the media will always be fed some event used to justify the increase, just like their servile explanations that "the stock market rose today due to some company performing better than expected." Nonsense.

PUBLIC NEEDS TO DEMAND OPENING OF THE GULL ISLAND OIL FIELD

I have long maintained that the US government is purposely keeping US oil discoveries off the market in order to allow insider oil companies to drive up prices and save US supplies for the next war. Evidence continues to confirm that charge. A massive oil/natural gas field exists under Gull Island, located in the waters of Prudhoe Bay in Alaska, according to Lindsay Williams. Williams was an Alaska oil

field Chaplain who was so successful at boosting moral during the building of the Alaskan pipeline that he was given special access to many high level meetings at the Atlantic Richfield company. At one of those meetings, he witnessed, first hand, discussions confirming a successful find of a massive new oil field near Prudoe Bay in Alaska--at Gull Island the day before the meeting.

A few days later, the chief operating officer of Atlantic Richfield for Alaska, Ken Fromm, who had invited Williams to the meeting, called him and told him he must never mention this new discovery--that the US government had classified it and was ordering it capped. It is still being held off the market and is not part of the environmental lock-down of oil in the Arctic National Wilderness. Williams was given a British Petroleum memoranda [probably by Fromm] which related the statements of upper echelon oil officials from Arco which said that Gull Island would be kept under wraps, limiting domestic supplies so Americans would someday see prices hit up to \$10 a gallon at the pump.

*Lindsey Williams decided to violate that informal ban and publish a book, *The Energy Non-Crisis*, about the scandal. Ken Fromm was finally fired by Atlantic Richfield for allowing Williams in on the meeting and for helping correct technical details in Williams' book. He told Williams that the Powers That Be were making sure his book would be suppressed and would not get any establishment media coverage.*

*Here's an excerpt from Chapter 17 *The Energy Non-Crisis*. The entire book is online and on U-tube videos: <http://educate-yourself.org/cn/lindsywillaimsvideos22may07.shtml>*

"Gull Island just proved what the oil companies have believed for some time. It authenticated the seismographic findings. Seismographic testing has indicated that there is as much crude oil on the North Slope of Alaska as in Saudi Arabia. Since the Gull Island find proved to be seismographically correct, then the other testings are correct also. There are many hundreds of square miles of oil under the North Slope of Alaska.

"To clarify what I am about to say, let me first re-emphasize that the government permitted the oil companies to drill and prove many sites (subsequently making them cap the wells and keep the proof of the finds secret), but they do not allow them to produce from the wells. This is why I have referred (below) to a number of wells having been drilled (after I left the North Slope). The only production permitted is from the small area of the North Slope.

"Gull Island is located five miles off shore from Prudhoe Bay. It is in the Beaufort Sea. The chemical structure of the oil at Gull Island is different from that of the oil in the Prudhoe Bay field and the pressure of the field is different, proving that it is a totally different pool of oil from that at Prudhoe Bay... Three wells have been drilled, proven, and capped at Gull Island. The East Dock well also hit the Gull Island oil pool (you can tell by the chemical structure). For forty miles to the east of Gull Island, there has not been a single dry hole drilled, although many wells have

been drilled. This shows the immensity of the size of the field.

"Only recently, just west of Gull Island, the Kuparuk oil field has been drilled. Again, this is a totally separate pool of oil from either the Prudhoe Bay field or the Gull Island field. The chemical make up of the field and the pressure of the field is different from the others, proving it to be a totally separate pool of oil. In an entirely different area of the North Slope than the 100-square-mile area of the Prudhoe Bay field, the Kuparuk field is approximately 60 miles long by 30 miles wide and contains approximately the same amount of oil as the Prudhoe Bay field.

"From 1973 through 1980 we were being told continually that America was in the midst of a major energy crisis, yet no oil production was allowed from the Kuparuk field. It wasn't until 1981 that permission was finally granted for production. Why the delay--if there really was a crisis? The reason Mr. X made the statement that there is as much crude oil on the North Slope of Alaska as in all of Saudi Arabia is because the oil companies have drilled all over the North Slope and have proven there is that much oil there, but still they are only allowed to produce from the small area."

"Americans will also be shocked to know that almost all Alaskan crude is shipped overseas (most to Japan) while America has to import most of its oil. "Possibly you have heard it stated that the Alaskan crude oil has such a high sulphur content that it cannot be refined by most oil refineries in the U.S. We are being told that this is the reason why the Alaskan oil is not helping to solve America's energy crisis. This is also the excuse that is being used for shipping Alaskan crude oil to other countries. It has also been reported that major power companies are even telling this to their customers, using it to justify their need for rate increases....[However] An August 11, 1980, analysis of the Prudhoe Bay crude oil, which is flowing in the Trans-Alaska Oil Pipeline, reads as follows: Sulphur content - 0.9% The sulphur content of the Prudhoe Bay Alaskan oil is low in comparison to oil from other sources in the U.S., as well as many foreign oils."

World Affairs Brief - Commentary and Insights on a Troubled World.

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John Adams, Journal, 1772

[sailboi](#)

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Member

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« Reply #49 on: July 30, 2008, 01:25:21 PM »

**OFFSHORE DRILLING - STOP US BANKRUPTCY - SIGN
THE PETITION - Ken**

<http://www.grassfire.org/108/petition.asp>

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